



SUSSEX YACHT CLUB
FOUNDED 1892

**2018
ANNUAL REPORTS
STATEMENT OF ACCOUNTS
and
NOTICE OF ANNUAL GENERAL MEETING**

President: D K Copeman

Vice Presidents: A J Saunders
D Ramus
S Vyse

Admiral: ---

OFFICERS:

Commodore	Terry Kinch
Vice Commodore	Kevin Headon
Rear Commodore & Hon Treasurer	David Nunn
Rear Commodore	David Terry
Rear Commodore	Graham Roberts

COMMITTEE:

Ian Bush
David Carroll
Helen Foster
Kevin Knight
Sue Large
Anne Macey
Miles Mayall
Neil Prescott
Mark Sharp
David Skinner
Laurence Woodhams

Club and Company Secretary: Timothy D Leigh
Shoreham Clubhouse and Registered Office
85/89 Brighton Road
Shoreham-by-Sea
West Sussex
BN43 6RF

Auditors:
Clark Brownscombe
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

Company Number: 215905

Office: (01273) 464868
Bar: (01273) 453717
secretary@sussexyachtclub.org.uk
www.sussexyachtclub.org.uk

SUSSEX YACHT CLUB
HONORARY MEMBERSHIP

Chris Brock	Long service to SYC as a volunteer
Chris Bunby	Services to RNLI Shoreham
Andrew Cassell	Andrew Cassell Foundation – Paralympic Gold Medallist
Dominique Chalôt	Société des Régatés de Fécamp
John Davies	Supporter of Royal Escape Race
Alexander Dodd	Circumnavigator
Jacqui Flood	Former Secretary Sussex Yacht Club
Sally Gillett	Circumnavigator
George Green	
Michael Griffin	Honorary Member BSAC
Charlie Hubbard	Services to RNLI Shoreham
Peter Huxtable MBE	Retired RNLI Shoreham
Ann Martin	Former Assistant Secretary, Sussex Yacht Club
Linda Morgan	Originator of Royal Escape Race
Sibella Pannell	Proprietor Riverside Yard
Anthony Payne	Services to Dinghy Racing
Keith Phelps	Services to RNLI Shoreham
Edith Pidoux	Wife of former Secretary
Alain Prevôt	Société des Régatés de Fécamp
Dany Prevôt	Société des Régatés de Fécamp
Alan Rudkin	Former Secretary, Sussex Yacht Club
Frances Smith	AMBEX
Dr Roger Titley	Ex Doctor, RNLI
Sheila Wood	Provider of Embroidered Regalia
Maureen Meadows	Wife of Former President
Hocine Zioui	Former Bar Steward
Members of	RNLI Shoreham Lifeboat Crew
Shoreham Port Authority	Chief Executive/Rodney Lunn
Shoreham Port Authority	Harbour Master/Julian Seaman
Shoreham Port Authority	Director of Engineering/Tony Parker
Shoreham Port Authority	Director of Development/Timothy Hague
St Valery en Caux	Harbour Master
Fécamp	Harbour Master
Chair of:	Adur District Council
	West Sussex County Council
Yacht Club President/	Arun Yacht Club
Club Commodore of:	Brighton Marina Yacht Club
	Cercle de la Voile Dieppe
	Club Nautique Valeriquais
	Lancing Sailing Club
	Littlehampton Yacht Club
	Newhaven Yacht Club
	Shoreham Rowing Club
	Shoreham Sailing Club
	Sovereign Harbour Yacht Club
	Société des Régatés de Fécamp

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SUSSEX YACHT CLUB LTD

Notice is hereby given that the 93rd ANNUAL GENERAL MEETING of the Shareholders will be held in the SHOREHAM CLUBHOUSE on Saturday 19th January 2019 at 1000 hours.

AGENDA

- 1 Commodore's Address
- 2 Adoption of the Minutes of the 92nd Annual General Meeting held on 17th February 2018
- 3 Matters Arising from the Minutes of the 92nd Annual General Meeting
- 4 Adoption of Annual Report and Accounts (available to view and download from the Club's website or hard copy on request from the Office). A copy is also held behind the Bar.
- 5 Adoption of Annual Report and Accounts for SYC (Bar and Catering) Ltd. (Available to view and download from the Club's website or hard copy on request from the Office). A copy is also held behind the Bar.
- 6 Election of Commodore
The following has offered himself for election:
Commodore: Terry Kinch
There being no other nominations, in accordance with the Company's Articles of Association, the nominee to Commodore is deemed to be elected.
- 7 Election of Vice Commodore
The following has offered himself for election:
Vice Commodore: Kevin Headon
There being no other nominations, in accordance with the Company's Articles of Association, the nominee to Vice Commodore is deemed to be elected.
- 8 Election of Hon. Treasurer
The following has offered himself for election:
Hon. Treasurer: David Nunn
There being no other nominations, in accordance with the Company's Articles of Association, the nominee to Hon. Treasurer is deemed to be elected.
- 9 Election of Rear Commodores
The following have offered themselves for election:
Rear Commodore: Graham Roberts
Rear Commodore: David Terry
Rear Commodore: Laurence Woodhams
As nominees (3) exceed vacancies (2) a ballot will be required.
- 10 Election of Directors
There have been four resignations (Kevin Knight, Ian Bush, Laurence Woodhams, Neil Prescott) and 9 nominations received from: George Bliss, Ian Bush, Kevin Knight, Dave Lee, Glen Neagle, John Pryke, Des Silverson, Simon Twiddy, Adam Thompson.
As nominees exceed vacancies (5) a ballot will be required.
- 11 Election of President and Vice Presidents
Derek Copeman has been proposed by the Board and has agreed to offer his services as President;
Alan Saunders has been proposed by the Board and has agreed to offer his services as Vice President;
David Ramus has been proposed by the Board and has agreed to offer his services as Vice President;
Steve Vyse has been proposed by the Board and has agreed to offer his services as Vice President.
- 12 Election of Honorary Members
The Honorary Members listed in the Annual Report are proposed by the Board to be elected en bloc
- 13 Appointment of Auditors
The Board proposes that Clark Brownscombe be appointed for a further year
- 14 Presentation of Racing Prizes

15 Any Other Business



By Order of the Board
T D Leigh (Company Secretary)

Club Headquarters
Sussex Yacht Club Ltd
Brighton Road, Shoreham-by-Sea

Shareholders (or their duly nominated proxy) only are permitted to vote at the Annual General Meeting

Appointment of Proxies: A shareholder is entitled to appoint a proxy to exercise their right to attend, speak and vote at the meeting. Such proxy need not be a shareholder of the Company. If it is your intention to appoint a proxy, please advise the Secretary in writing (email will suffice) no less than seven days prior to the meeting.

Commodores Report 2018

Much of the past years club news has been concentrated on our major projects; being Southwick Marina rebuild and the replacement of our Shoreham Clubhouse. While these have demanded the attention of so many volunteers, I am glad to report that this has not been to the detriment of our activities and club life.

Our sailing has enjoyed a renaissance over the past year, with more boats, sailing in more events than in previous years. Participation in the Sailing Section's rallying programme has been strong, as has participation in yacht racing, with pursuit races on Saturdays remaining ever popular. Thanks to our Sailing Section committee, led by Guy Stansell for all their hard work over the year. Guy is now handing over the mantle to Adam Thompson for 2019. You will know Adam, from his work with Antony Tomkins in running our racing and we look forward to great sailing in the coming year.

Our strength comes from the diversity in the activities we enjoy on and under the water. Our dinghy sailors sometimes get both! Thanks to our safety boat crews, sailing instructors and the rest of the team for making this happen. Our RYA approved training courses, both in the classroom and on the water, have proven to be such a gateway for members to get involved.

Diving at SYC has seen an increase; testimony to this can be seen on Wednesday nights in the bar when the diving members of the club get together to plan their upcoming events and socialise.

Members have chosen to make the most of the glorious summer at the club's bar and restaurant. More members have been using the club during the week and weekends and from reading the comments book, I am delighted that so many have enjoyed the functions organised by House Committee with the Steward and her team. The year ended with a sell-out New-Years-Eve party. I look forward to more of the same in the coming year.

Everything we do is made possible by the wonderful facilities that we have. I will not go into detail about the development projects in this report, as I look forward to updating you with the latest news at the AGM. It would however be remiss not to mention the huge contribution by so many volunteers in the committees that have brought these projects to where they are.

Our club is ever changing and developing. It is for us, the members, to shape the club's future with our thoughts and ideas. I understand not everyone wants to join a committee (although you will be most welcome if you do), but please make sure your ideas are shared. The office can assist by putting you in touch with someone who is ready to listen.

I look forward to welcoming you to the Annual General Meeting on 19th January 2019. Please send any questions you have for the AGM, to the office at your earliest convenience, so that the fullest answers can be shared on the day.

Terry Kinch
Commodore

The Treasurer's Report 2018

In my first year as Treasurer I am pleased to report that during the year the Club has made some major improvements to its operating systems and remains financially robust.

You should already be aware that we introduced Harbour Assist in March 2018 as our Club's main operating system; through this system members now receive invoices which can be anything from membership fees and boat moorings to lift-outs etc. Along the way we endeavoured to address the comments made by members over the years about some of the previous invoice calculations. Hopefully, and in particular where charges are calculated, you should now be receiving consistently accurate invoices. A completely new system meant we obviously had a fair amount of learning to do and a few teething problems during the introduction period but I believe we are well past that stage now. Harbour Assist provides a modern, relevant and secure system for our Secretary, Office Staff and Bosuns team to enter and access all the information they need in a real time environment.

Although Harbour Assist had been researched and selected before my watch, I wanted to bring the accounting systems up to date at the same time. Considering what our Staff were already facing they took this proposal very well. A tried and tested market leading package called Xero was selected. Initially in October 2017 we migrated our accounting data for SYC (Bar & Catering) Limited. We did our learning on this and it has settled in very well providing a much greater visibility of the numbers and hence our ability to control them.

Building on that experience in July 2018 we migrated Sussex Yacht Club Limited which also went well. Finally, to complete the migration Sussex Sailability Limited went live from September 2018.

Xero together with Harbour Assist now provide our Secretary and Staff with close to real time information. It also provides me as Treasurer with similar direct access and as the data builds up over time, the systems will become an excellent and essential tool for review, control and financial planning for all aspects of the Club.

The Club's accounts are attached and SYC (Bar & Catering)'s are available on request. Overall the Bar made a profit of £8,646 for the year and is now hopefully on course to make modest profits in the years ahead. As a consequence, and just after the year end, the Bar paid back part of its outstanding loan reducing it to £33,000.

The Club shows a profit of £307,600 but this contains some items requiring explanation. Under Sundry Income there's an amount of compensation totalling £103,160. This is a one-off receipt for loss of a building and a small strip of land as a result of the Environment Agency's work on flood defences at our South Bank site. There is also a sum of £29,250 being the write back of a provision made a few years ago that was subsequently not required.

The underlying position therefore is that the Club has made a healthy operating surplus of £175,190 in the year. It's cash balances (after receipt of the EA compensation in October 2018) will have increased to £784,611. At the time of writing this report we have two very significant projects being worked on, the replacement Clubhouse and replacement Moorings at Southwick. Both of these will make significant claims against the Club resources which have been built up for just such events.

There are likely to be other questions about the detail of the Club's accounts that members will wish to raise. Our last Treasurer introduced a mechanism of addressing detailed questions on the Accounts by raising them in writing through the Office prior to the AGM. That appeared to work satisfactorily for all parties and I am happy to carry on with that this year. It should also help me to draft my detailed report to be presented at the AGM, better informed by Members' concerns.

Finally, I am only the Hon. Treasurer, all the real work is done by the Secretary and his team in the Office. I thank them all for their hard work, forbearance and support, with their continuing help I hope to get through another year.

David Nunn FCMA
Hon. Treasurer
& Rear Commodore

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

The directors present their report with the financial statements of the company for the year ended 30th September 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing facilities for the promotion of the amateur sports of sailing, sub aqua diving, rowing etc. based on Shoreham Harbour and community participation in the same.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st October 2017 to the date of this report.

T Kinch
K Headon
G J Roberts
D Terry
D Nunn
I Bush
H Foster
K Knight
A Macey
N Prescott
D Skinner
L R Woodhams

Other changes in directors holding office are as follows:

D Carroll - appointed 17th February 2018
D Golding - resigned 17th February 2018
S Large - appointed 17th February 2018
S Lippett - resigned 17th February 2018
M Mayall - appointed 17th February 2018
M A Sharp - appointed 17th February 2018
S Vyse - resigned 17th February 2018
G Weston - resigned 17th February 2018

During the year each serving director held one share in the company.

In addition in accordance with Article 5 of the Memorandum and Articles of Association, the Vice Commodore held 1,485 ordinary shares at the beginning of the year and 1,494 ordinary shares at the end of the year as nominee. No rights attach to these shares.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

STATEMENT OF DIRECTORS' RESPONSIBILITIES - continued

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
T Kinch - Commodore

Date: 17 December 2018

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SUSSEX YACHT CLUB LIMITED**

Opinion

We have audited the financial statements of Sussex Yacht Club Limited (the 'company') for the year ended 30th September 2018 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30th September 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SUSSEX YACHT CLUB LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on pages two and three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Anderson BA(Hons) FCA DChA (Senior Statutory Auditor)
for and on behalf of Clark Brownscombe
Chartered Accountants
and Statutory Auditors
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

Date: 20th December 2018

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**INCOME STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

	Notes	2018 £	2017 £
INCOME		620,556	606,818
Direct expenditure		<u>66,461</u>	<u>62,854</u>
		554,095	543,964
Administrative expenses		<u>384,432</u>	<u>402,751</u>
		169,663	141,213
Other operating income		<u>133,015</u>	<u>910</u>
OPERATING SURPLUS	4	302,678	142,123
Interest receivable and similar income		<u>4,922</u>	<u>5,697</u>
SURPLUS BEFORE TAXATION		307,600	147,820
Tax on surplus	5	<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>307,600</u>	<u>147,820</u>

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**BALANCE SHEET
30TH SEPTEMBER 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	6		14,094		16,200
Tangible assets	7		360,780		376,977
Investments	8		<u>100</u>		<u>100</u>
			374,974		393,277
CURRENT ASSETS					
Stocks		8,645		6,393	
Debtors	9	438,180		77,108	
Cash at bank and in hand		<u>684,696</u>		<u>703,733</u>	
		1,131,521		787,234	
CREDITORS					
Amounts falling due within one year	10	<u>115,611</u>		<u>97,227</u>	
NET CURRENT ASSETS					
			<u>1,015,910</u>		<u>690,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1,390,884</u>		<u>1,083,284</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>1,390,784</u>		<u>1,083,184</u>
SHAREHOLDERS' FUNDS					
			<u>1,390,884</u>		<u>1,083,284</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th December 2018 and were signed on its behalf by:



.....
T Kinch - Director

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

1. STATUTORY INFORMATION

Sussex Yacht Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services.

Member subscriptions are accounted for on a receivable basis and relate to the membership year ended 30 September.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and reclaimed land	- 2% on cost
Vessels, pontoons, buoys and jetties	- 15% on cost
Furniture and other equipment	- 15% on cost
Vehicles, boatswains equipment and tools	- 15% on cost

In accordance with FRS 11 - Impairment of Fixed Assets and Goodwill the company undertakes regular reviews of its fixed assets and if the recoverable amount of an asset is less than its carrying value the difference is written off in the income and expenditure account.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9).

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	16,197	19,300
Computer software amortisation	<u>2,406</u>	<u>-</u>

5. TAXATION

The company is registered with HM Revenue and Customs as a Community Amateur Sports Club (CASC) thus incurring no liability to Corporation Tax.

6. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st October 2017	16,200
Additions	<u>300</u>
At 30th September 2018	<u>16,500</u>
AMORTISATION	
Charge for year	<u>2,406</u>
At 30th September 2018	<u>2,406</u>
NET BOOK VALUE	
At 30th September 2018	<u>14,094</u>
At 30th September 2017	<u>16,200</u>

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

7. TANGIBLE FIXED ASSETS

	Buildings and reclaimed land £	Vessels, pontoon, buoys and jetties £	Furniture and other equipment £	Vehicles, boatswains equipment and tools £	Totals £
COST					
At 1st October 2017 and 30th September 2018	<u>538,852</u>	<u>248,723</u>	<u>33,122</u>	<u>234,526</u>	<u>1,055,223</u>
DEPRECIATION					
At 1st October 2017	183,453	245,980	33,122	215,691	678,246
Charge for year	<u>10,777</u>	<u>1,475</u>	<u>-</u>	<u>3,945</u>	<u>16,197</u>
At 30th September 2018	<u>194,230</u>	<u>247,455</u>	<u>33,122</u>	<u>219,636</u>	<u>694,443</u>
NET BOOK VALUE					
At 30th September 2018	<u>344,622</u>	<u>1,268</u>	<u>-</u>	<u>14,890</u>	<u>360,780</u>
At 30th September 2017	<u>355,399</u>	<u>2,743</u>	<u>-</u>	<u>18,835</u>	<u>376,977</u>

8. FIXED ASSET INVESTMENTS

	Shares in SYC (Bar and Catering) Limited £
COST	
At 1st October 2017 and 30th September 2018	<u>100</u>
NET BOOK VALUE	
At 30th September 2018	<u>100</u>
At 30th September 2017	<u>100</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	22,386	27,261
Amounts owed by SYC (Bar and Catering) Limited	45,000	40,000
Other debtors	18,411	9,847
Accrued income	103,160	-
Prepayments	24,812	-
Shoreham clubhouse professional fees prepayment	<u>224,411</u>	<u>-</u>
	<u>438,180</u>	<u>77,108</u>

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	5,848	7,512
Social security and other taxes	3,374	2,819
Other creditors	6,820	6,872
Accrued expenses	<u>99,569</u>	<u>80,024</u>
	<u>115,611</u>	<u>97,227</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2,000	Ordinary shares	.05	<u>100</u>	<u>100</u>

12. CONTINGENT LIABILITIES

In the year ended 30 September 1999 the club received a grant from Sport England of £336,079. The grant was for reclamation of land, upgrade of pontoons, clubhouse modifications and the purchase of equipment. The grant was subject to a potential clawback in equal instalments over a period of 21 years. The potential liability at 30 September 2018 was £32,005 (2017: £48,009).

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

	2018		2017	
	£	£	£	£
Income				
Members subscriptions	129,241		122,077	
Entrance fees	2,976		2,910	
Mooring, lay-up and storage	360,502		365,806	
Boat handling and boatswains' time	41,895		33,230	
Sales to members less cost of sales	1,474		800	
Royal Escape Race	9,352		10,044	
Hire of premises including store rental	19,797		18,039	
Sailing and dinghy sections	10,180		9,762	
Training establishment	33,492		31,541	
Charge for late payment	380		920	
Recharged electricity	<u>11,267</u>		<u>11,689</u>	
		620,556		606,818
 Direct expenditure				
Tractor and travel hoist expenses and crane hire	5,413		7,380	
Safety boat expenses	3,773		4,883	
RYA subscription	2,465		2,400	
Maintenance of moorings	12,163		8,086	
Tools and equipment	1,934		3,694	
Leased water	5,399		5,599	
Maintenance of club dinghies, buoys and marks	2,882		3,997	
Royal Escape expenses	9,288		7,390	
Sailing and dinghy sections	6,778		4,410	
Training establishment	<u>16,366</u>		<u>15,015</u>	
		<u>66,461</u>		<u>62,854</u>
		554,095		543,964
 Other income				
Sundry receipts	29,855		910	
Compensation	103,160		-	
Deposit account interest	<u>4,922</u>		<u>5,697</u>	
		<u>137,937</u>		<u>6,607</u>
		692,032		550,571
 Indirect expenditure				
Rates	3,306		5,245	
Water	5,856		4,222	
Insurance	29,144		25,043	
Light, heat and power	35,951		33,800	
Repairs and maintenance	8,778		21,827	
Cleaning	13,638		11,199	
Franchised areas and catering	3,596		9,350	
Fire and security systems	2,686		3,585	
Shoreham Clubhouse development	-		19,998	
	<u> </u>		<u> </u>	
Carried forward	102,955	692,032	134,269	550,571

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

	2018		2017	
	£	£	£	£
Brought forward	102,955	692,032	134,269	550,571
Southwick development	4,358		198	
Employment expenses	194,662		164,233	
Telephone and postage	7,177		6,903	
Stationery, IT and printing	15,095		10,374	
Bank charges	6,343		5,690	
Sundry expenses	6,556		5,864	
Entertaining	993		1,310	
Publicity - new members	11,648		9,807	
Accountancy fees	4,580		3,978	
Bad debts	2,502		15,171	
Legal and professional fees	450		8,646	
Donations to charity	8,510		17,008	
Amortisation of intangible fixed assets				
Computer software	2,406		-	
Depreciation of tangible fixed assets	<u>16,197</u>		<u>19,300</u>	
		<u>384,432</u>		<u>402,751</u>
NET SURPLUS		<u>307,600</u>		<u>147,820</u>

This page does not form part of the statutory financial statements

DRAFT

**MINUTES OF THE 92nd ANNUAL GENERAL MEETING
OF SUSSEX YACHT CLUB LTD
HELD ON SATURDAY 17th FEBRUARY 2018**

The meeting commenced at 10.01 hours

TL welcomed everyone to the meeting and advised of fire regulations and formally declared the meeting open.

Present: Steve Vyse, Commodore, Terry Kinch, Vice Commodore, Laurence Woodhams, Hon. Treasurer & Rear Commodore, Kevin Headon, Rear Commodore, Giles Weston, Rear Commodore, and 68 shareholding and 7 non-shareholding Members

Apologies: Tony Curtis, Charles Harrison, David Carroll, Brian Thomas, Hazel Pawley, Roger Pawley, Frank Kay, Clive Willmott, Stephen Marsh, David Terry, David Golding, Sheila Wood, Steve Pople, Sue Moffatt, Roy Moffatt, Jim Hollingsworth, James Bangert, Neil Fraser Betts, Andrea Redman, Vernon Hardman, Pam Hardman, Mike Large, Sue Large, Sarah Weston, David Nash, Patricia Hill, Anna Barden, Andrew Phillips, Chris Redman.

1. FLAG OFFICERS' ADDRESS

Steve Vyse, Commodore, thanked everyone on the Board for their help over the last two years and gave Terry Kinch and his new team his good wishes.

2. ADOPTION OF THE MINUTES OF THE 91st ANNUAL GENERAL MEETING HELD ON 18th FEBRUARY 2017

SV advised that the Minutes had not yet been approved by the Board. A vote was taken for the adoption of the Minutes.

Proposed: Alan Phillips; Second: Dave Lee; In Favour: Unanimous; Against: 0 Abstention: 0 Carried.

3. MATTERS ARISING FROM THE 91st ANNUAL GENERAL MEETING

SV asked the meeting if there were any questions from the 91st AGM. None were received.

4. ADOPTION OF THE MINUTES FROM GENERAL MEETING HELD ON 4th NOVEMBER 2017

SV advised that the Minutes had not yet been approved by the Board. A vote was taken for the adoption of the Minutes.

Proposed: Terry Kinch ; Second: Laurence Woodhams; In Favour: Unanimous; Against: 0; Abstention: 0. Carried.

5. COMMODORE'S RECOGNITION AWARDS

The Commodore did not present any Recognition Awards.

6. ADOPTION OF ANNUAL REPORT AND ACCOUNTS

Laurence Woodhams opened his report with a look at the Sussex Yacht Club Ltd accounts. LW did not wish to repeat what was in the Treasurer's report but highlighted a couple of points that he felt needed clarification.

LW stated that it would appear that an apparent surplus of £147,000 was made. LW explained however that when the budget was set, a loss was forecast. A lot of money had been allowed for expenditure on the slipway, the clubhouse building, developing the Southwick moorings, and the Heritage Lottery Fund for the Southwick clubhouse. All these items required budgeting for.

LW noted that things had changed immediately the budget had been set and a lot of capital expenditure was not used. The usual activity has remained broadly the same and that explained why there is a surplus.

LW invited questions on this topic.

Questions:

Alan Phillips asked about expenditure for the next year and LW requested that as this relates to future financial matters this would be better raised in Any Other Business when the current year and future years will be considered by the Treasurer elect.

LW noted that no further questions were received in the room or had been previously submitted.

A proposal was made for the adoption of the Annual Report and Accounts for the year ending 30th September 2017.

Proposed: Hon Treasurer Laurence Woodhams; In favour: Unanimous; Against: 0 Abstained: 0. Carried.

7. ADOPTION OF ANNUAL REPORT AND ACCOUNTS FOR SYC (BAR AND CATERING) LTD

LW presented the Annual Report and Accounts for SYC (Bar and Catering) Ltd and invited questions.

Questions:

Alan Phillips asked the nature of the item marked as Management Fees of £26,400.

LW replied this was the payment made for the Steward for consultancy services rather than being paid a wage. AP asked if this is a departure from the previous year and if so, why. LW stated that Jon Edon had left quite suddenly and at the time the Club quickly found someone on a temporary basis until someone permanent was found. This was because at the time it was unsure whether the bar and restaurant would remain in-house or return to a franchise.

Alan Phillips noted that the deficit has reduced from £30,000 to £10,000 and asked what the plan is for next year. LW stated this would be answered in Any Other Business with the Treasurer elect.

LW noted that there had been an excellent turn around throughout SYC Bar and Catering.

Proposed: David Nunn; Seconded: Giles Weston; In favour: Unanimous; Against: 0 Abstained: 0. Carried.

SV offered a personal thank you to Natalie Stansell and the staff for working hard to turn the bar and restaurant around during the year.

8. ELECTION OF COMMODORE

The following has offered himself for election:

Commodore: Terry Kinch

There being no other nominations, in accordance with the Company's Articles of Association, the nominee to Commodore is deemed elected.

TK thanked SV on behalf of himself and the membership for his time as Commodore. He presented a gift in recognition of his term of office.

9. ELECTION OF VICE COMMODORE

The following has offered himself for election:

Vice Commodore: Kevin Headon

There being no other nominations, in accordance with the Company's Articles of Association, the nominee to Vice Commodore is deemed elected.

10. ELECTION OF HON. TREASURER

TK thanked Laurence Woodhams for his service to the club.

The following has offered himself for election:

Hon. Treasurer: David Nunn

There being no other nominations, in accordance with the Company's Articles of Association, the nominee to Hon. Treasurer is deemed elected.

11. ELECTION OF REAR COMMODORES

TK thanked Giles Weston for his service to the club.

The following have offered themselves for election:

Rear Commodore: Graham Roberts

Rear Commodore: David Terry

There being no other nominations, in accordance with the Company's Articles of Association, the nominees to Rear Commodore are deemed to be elected.

12. ELECTION OF DIRECTORS

There have been six resignations (David Golding, Samantha Lippett, Graham Roberts, David Terry, David Nunn, David Skinner) and six nominations received from: Laurence Woodhams, Miles Mayall, David Carroll, Sue Large (Jnr), Mark Sharp, David Skinner.

As nominees do not exceed vacancies no ballot will be required.

All new Directors were thanked for standing and welcomed to the new committee.

13. ELECTION OF PRESIDENT AND VICE PRESIDENT

No objections were received from the new committee for the election of President and Vice President.

Derek Copeman has been proposed by the Board and has agreed to offer his services as President; Alan Saunders has been proposed by the Board and has agreed to offer his services as Vice President; David Ramus has been proposed by the Board and has agreed to offer his services as Vice President; Steve Vyse has been proposed by the Board and has agreed to offer his services as Vice President.

Proposed: Commodore; In favour: Unanimous; Against: 0; Abstention: 0. Carried.

14. ELECTION OF HONORARY MEMBERS

The Honorary members listed in the Annual Report are proposed by the Board to be elected en bloc.

Proposed: Commodore; In favour: Unanimous; Against: 0; Abstention: 0. Carried.

15. ALTERATIONS TO HONORARY MEMBERS LIST

Timothy Hague is noted as the new Director of Development at Shoreham Port Authority.

16. ELECTION OF ADDITIONAL HONORARY MEMBERS

Alan Prevot has been proposed as an Honorary Member by David Skinner.

DS introduced Alan Prevot as someone who is well known to those members who attend Fecamp. He is a great supporter of the Royal Escape Race and has provided prizes on many occasions.

Proposed: David Skinner; Seconded: Terry Kinch; In Favour: Unanimous; Against: 0; Abstention: 0. Carried.

17. APPOINTMENT OF AUDITORS

The Board proposed that Clark Brownscombe be appointed for a further year. TK reported that they have again undertaken a very thorough audit of the accounts and have supported the club in additional ways including the introduction of the Xero system.

Proposed: Terry Kinch; In favour: 74; Against: 1 (Alan Phillips); Abstention: 0. Carried.

18. PRESENTATION OF RACING PRIZES

Trophies were presented by the President, Derek Copeman and Trophy Secretary, Kate Leigh.

Heron Cup: Awarded for the best or most improved female cadet in dinghy sailing:
Awarded to Katrina Browne.

Thompson Cup: Awarded for the best or most improved male cadet in dinghy sailing: Awarded to Dominic Holden (collected on his behalf).

Trusler Cup: Best of Dinghy Sea Series: Not awarded.

Cream of the Fleet: Best of Dinghy River Series: Awarded to Steve Popple (collected on his behalf).

Percy Ludgate Trophy: Awarded to person or persons for outstanding yachting achievement or services to the club. Awarded to Steve and Tracey Thomas for long standing services to racing, handicapping, and Royal Escape Race organisation. Accepted by Sue Large Jnr on their behalf.

Compass Challenge Cup: Awarded for the Best Kept Log. Awarded to: Barbara Runnalls.

Windflower Cup – Awarded to the skipper for the Longest Sailed Passage in any consecutive 21-day period. Awarded to: George Bliss for trip from Spain to Shoreham. George Crate accepted on his behalf.

Matthey Challenge Cup – Awarded to the helmsman for the Highest Number of Logged Miles in the Preceding Calendar Year Divided by Thames Tonnage. Awarded to: Brian Thomas (absent).

Bulldog Trophy – Awarded for Extraordinary Services in a Supporting Role to Sailing. Awarded to: Chris West for assisting and supporting sailing section over very many years.

Lulu Trophy – Awarded to the skipper for Services to Pursuit Racing participating in true spirit of racing. Awarded to: Cornelius Van Rietschoten (absent).

The Commodore congratulated all recipients.

19. ANY OTHER BUSINESS

No questions had been previously submitted.

Questions

Dave Lee

DL asked whether the committee are aware of the upcoming General Data Protection Regulations requirements and asked for confirmation that it is being dealt with.

TK confirmed the Board are aware and have discussed the matter at three main committee meetings. TK confirmed that actions are in place and that the introduction of Harbour Assist will be beneficial in this regard.

TK explained that under the new legislation members will have to actively consent to the club holding their personal information. TK encouraged everyone to engage with the club and give their consent to hold information.

Alan Phillips

AP asked for an update on the latest position on the clubhouse redevelopment.

TK confirmed that things are moving quickly towards the planning applications. Agreement has been made in principal with the Council, Heads of Terms have been agreed and are at contract stage with lawyers, and a draft contract of sale is expected within 7 to 10 days. Planning applications for the clubhouse may be delayed to April/May and coincide with the incoming new Council but the plan is to dovetail the two applications for the new harbour wall and clubhouse together.

Technical design development going ahead and moving forward. TK reiterated that the regular SDP meetings are open to members.

Alan Phillips

AP asked what impact will be felt next year on the club's finances.

David Nunn replied that next year has a lot of unknowns, and at the moment a lot is guesswork. There will be a lot of disruption in the yard, bar and club. At the moment it is a watching brief and as things develop the information will be shared. Cash flow will be of great importance.

AP asked if a worse case situation had been considered. DN replied there is not at this point in time as no agreement has been made on what will be spent on the development. Until that is agreed a worse case scenario cannot be considered.

AP asked what are the ambitions for the bar. DN reported that the main committee have a business plan proposal for approval for the bar area. They are looking to at least make it break even.

Peter Lewis

PL asked about moorings plans with the Port Authority and whether any dates have been assigned. TK stated that there are no set dates, but the aim is as soon as possible. The first submission has been received from the three tenderers for the revised layout. It was thought there would be a larger scheme throughout Lady Bee area, but it is now SYC alone. Once the next two submissions are received and MMC have considered them they will go for tenders from all three companies. The aim is to get the new arrangements in before the end of the year if possible.

Stan Park

SP asked for the earliest date when the construction work will start in the yard. TK advised that it depends on the design process and logistics of where boats can be put and the yard facilities at the time. TK said the hope and intent is that this will be by the end of this year.

David Skinner

DS offered an update on the Sailing Through History project at Southwick. He stated that the feeling is that this has to wait until more is known about the cost of what is happening at the club house. The project is moving ahead and it is expected to be done but no dates are available at the moment.

Kevin Gilroy

KG asked how much room will be taken up in the yard by the contractors. TK stated that there will still be yard facilities available. The intention is for a 3.5m strip to be sold leaving approximately a 7m working strip inside for the harbour wall project, but this is unconfirmed. The rest of the yard and the land from Tarmount Hard will be available for club use.

TK thanked the Assistant Club Secretary, Jenni Bignell for her work over the last year and presented flowers. JB accepted on behalf of the whole office, noting that the office work as a team.

The meeting closed at 10.46 am

SYC Keelboat Trophies awarded for 2018

Trophy	Awarded for	Skipper	Boat
--------	-------------	---------	------

Awarded at the Keelboat Sailing Section Prizegiving November 2018

Pursuit Series			
1 st Series Original Cup	Spring Pursuit Series	Justin Barber	Delfina
2 nd Series Summer	Summer Pursuit Series	David Skinner	Moonlight Saunter
3 rd Series Pursuit Overall	Autumn Pursuit Series	Aidan Tuckett	Isabel
Inshore Series			
Meadows Mug	Spring Series (NHC)	Tim & Jenny Worsfield	Little Blue
Delbuoy Trophy	Spring Series (IRC)	Robin Stevenson	Upstart
Lady Colwyn Cup	Autumn Series (NHC)	Neil & Anne-Marie Prescott	Kingfisher
Martletts Trophy	Autumn Series (IRC)	Robin Stevenson	Upstart
Long Inshore Series			
Villiers-Johnson Challenge	Solent Race	Justin Barber	Delfina
Tala Hinna Cup	Tala Hinna Race	Justin Barber	Delfina
Gibbs Challenge	Black Rock Race	Brian Thomas	Tyke
Pirata Cup	Ferguson Race	Justin Barber	Delfina
Dodd Reynolds	Double Diamond	-	-
Littlehampton Cup	Littlehampton Race	Neil & Anne-Marie Prescott	Kingfisher
Copper Yacht	Round Rampion Race	Steve Vyse	Barda
Flica Cup	Long Inshore Series Overall	Justin Barber	Delfina
Offshore Series			
Cullen Cup	Dieppe Race	-	-
Seaway Trophy	St Valery Race	Tim & Jenny Worsfield	Little Blue
Centenary Salver	Nab Tower Channel Race	-	-
Offshore Points Cup	Offshore Series Overall	Tim & Jenny Worsfield	Little Blue
Club Races			
Stena Sealink Trophy	Shorthanded Race	Antony Tomkins	Moose on the Loose
Summer Regatta (IRC)	SYC IRC Cup	Steve Vyse	Barda
Summer Regatta (NHC)	-	Justin Barber	Delfina
Rose Bowl	Lady Helm	Helen Hancorn	Captain Scarlet
Tony Moulard Memorial Trophy	Crews Race	Alex Edlin	Devil's Advocate
Special Racing Awards			
Most improved NHC rating	SYC Handicap Salver	Robin Stevenson	Upstart
Langley Coaster	Finishing the most races (both NHC and Pursuit) in the season	Dave Ramus	Devil's Advocate

Trophy	Awarded for	Skipper	Boat
Crew Member of the Year	Crew Member of the Year	Eric Roberts	Tyke
F C Bush Trophy	Yacht of the Year	Tim & Jenny Worsfield	Little Blue

Awarded in Fécamp July 2018

Pactolus			
Pactolus Cup (Open)	Pactolus Race Open	Steve Vyse	Barda
Pactolus Cup (SYC)	Pactolus Race SYC	Steve Vyse	Barda
Pactolus Maurice David Cup	Pactolus Race Line Honours English	-	-

Awarded after the Races in 2018

Other Races			
Bottle	Beach Dreams	Graham Howling & Paul Barrell	Ghyllly
Bottle prizes	Christmas Cracker Series	Dave Ramus	Devils Advocate
Pints	Ho's Pinta	Justin Barber	Delfina

SYC Dinghy Trophies awarded for 2018

Trophy	Awarded for	Skipper
John Bull Shield	New Year's Day Race	Steve Pople
Salty Shell Trophy	Easter Series	-
Eastwell Trophy	Cooler Open Series	Steve Southall
Ferguson Timer	Ferguson Race	-
Black Rock	Black Rock Race	Gareth Caldwell
Langley Icicle	Icicle Open Series	Steve Pople

Awarded at the SYC AGM January 2019 (for 2018 season)

Trophy	Awarded for	Skipper
Matthey Challenge Cup	Helmsman with most miles logged in year	
Compass Challenge Cup	Skipper with best kept cruising log	
Windflower Cruising Cup	Skipper with most miles in 21 consecutive days	
Percy Ludgate Shield	Most outstanding yachting achievement or service to the Club	Not awarded
Bulldog Trophy	Extraordinary services in a supporting role to Keelboat Sailing Section	Guy Stansell
Lulu Trophy	Competitor in Pursuit Series who participates in the true spirit of racing	Aidan Tuckett
Cream of Fleet	Best of Dinghy River Series	Tyler Harmsworth
Thompson Cup	Most improved male cadet	Rhys Griffiths
Heron Cup	Most improved female cadet	Katrina Browne
Welkin Cup	Year's best non-trophy winner	
John Bull Shield	John Bull New Year Race	Tyler Harmsworth

Awarded at the Sailability AGM February 2018 (for 2017 season)

Trophy	Awarded for	Skipper
Jackson Trophy	Best disabled sailor participating in able-bodied races	Chris Hodge

Sailing Captain Report 2018

2018 has been a glorious year on the water, with one of the hottest summers on record, although for us as sailors, we have endured more than our fair share of drifting.

Sailing at the Club continues to have six key areas; Pursuiting; Inshore, Long-Inshore, Offshore, and Club racing; and Rallying, which we hope gives everyone an opportunity to get out on the water, no matter what their preferred sailing is.

The Pursuit Series', Spring, Summer and Autumn continue to offer 'Corinthian' sailing on a Saturday and are great for those new to sailing/racing and the hardened campaigners alike. Thanks to the continued effort and support of David Skinner and David Nunn, numbers on the water have continued to increase. We had 15 boats enter the Spring Series, 19 in the Summer and 18 in the Autumn.

The Inshore racing consists of the Spring and Autumn Series. This year, these events have been dual scored under IRC and NHC, and we intend to maintain the same rating and handicap systems moving forwards. The Spring Series saw 14 entrants and the Autumn Series 17, so whilst numbers are on the up, we hope to regularly see more boats next season. For 2019 we are also re-introducing the Wednesday evening series.

The Long Inshore Series consisted of seven races; Solent; Tala Hinna; Round Rampion; Ferguson; Double Diamond; Black Rock; and Littlehampton. All of these except the Double Diamond went ahead and we had 23 entries across the Series.

The Offshore Series consisted of four races; Dieppe; Pactolus; Seaway Trophy; and Nab Tower, with all but the Nab Tower being sailed. A total of 15 boats competed across the Series. We plan to tie more of the Offshore Series into rallies for 2019 to boost participation.

The 'Club' races included the Broomstick Challenge; Easter Egg Hunt; Short Handed; New Members Crew; Beach Dreams; Lady Helm; Crews Race; Bart's Bash; Christmas Cracker Series; Ho's Pinta and the SYC Cup. Sadly, Bart's Bash, the Broomstick Challenge and the Easter Egg Hunt were not sailed, but the others enjoyed good support. At the time of writing the Christmas Cracker is underway, and with 15 boats on the water for Race 1, is looking like a cracker!

The rallies have been a great success due to the support of many of the regular boats and several newcomers. The season began with the Solent rally, where 21 boats joined us for Gosport, Lymington and Cowes. The Dieppe rally saw three boats start the race (and three retirements due to lack of wind). Two more boats joined us in Dieppe. Five boats joined in the unofficial summer cruise, which has now been included in the 2019 calendar. The Pactolus coincided with Bastille Day; more than 30 people enjoyed the celebrations at SRF. Eastbourne; despite gale force winds preventing everyone from sailing, more than thirty people made their way to Eastbourne and enjoyed the BBQ laid on by Sovereign Harbour Yacht Club. Deauville was enjoyed by six boats, the party atmosphere continued. St Valery; the hospitality at CNV is unparalleled. Eight boats came on the rally and CNV organised a match race, we provided a trophy, which SYC won! Littlehampton; Fifteen boats enjoyed the race down, which was followed by a great meal at Arun Yacht Club. We have received thanks from many of the people who have participated in the rallies, but the reality is that the success is due to the support from the members. With continued support we will try to make next year's rallies even more successful.

We have been fortunate again this year to have the University of Sussex Sailing Club joining in with our sailing. The students make great crew members for our Skippers and will hopefully stay within SYC once they complete their studies. I also extend a huge thank you to all the Skippers and Crew who welcome them aboard, week in, week out.

Of course, none of the sailing would happen without the support of Skippers and Club members, so thank you all for making our time on the water so enjoyable.

Finally, thank you to the Sailing Committee, Antony Tomkins (Race Secretary), Tim & Jenny Worsfield (Rally Secretaries), David Nunn and David Skinner (Pursuits), Kate Leigh (Trophy Secretary) and especially Guy Stansell our retiring sailing captain.

So that's it from me, enjoy the winter break and I look forward to seeing you all on the water in 2019!

Adam Thompson
Sailing Captain

Training Principal's Report 2018

2018 proved to be a great summer and this helped the training to be successful and an asset to the club and its members.

The ever-popular winter theory courses were full and many of the participants went on to take the practical courses through our partnership with Fairview sailing.

Many other one-day courses are run which includes First Aid, Radar, VHF and disability awareness. These are delivered by both in house instructors and visiting instructors and they give great opportunities to learn and network with likeminded members.

The family and cadets ran for 12 weeks with near perfect weather and it was great to see so many of the youngsters enjoying the sport. The youngsters have great fun and the season is finished with the Pirate party. If you have children or grandchildren between the ages of 8 & 18 why not get them to come along.

The young instructors that form the Shoreham Youth Team had a busy year both teaching and honing their racing skills for Cowes week 2018. The team had a target to finish in the top 5 and not without incident the team came 4th against some stiff competition. We hope to be back with a new team in 2019.

The dinghy and Powerboat training were in high demand and these popular courses go from strength to strength. We also launched some sailing at Southwick for women only. This proved to be very popular and the sonars and Bahias were in high demand. 2 extra youth courses were added and a big thank you must go to Imogen and Charlie who ended up working for 3 weeks straight after Cowes week.

We will be looking at further opportunities to encourage sailing in club boats for those with some experience who would like to gain more time on the water knowing they have a club instructor on hand to help. We are also looking at other activities such as SUP so watch this space.

As it starts to get colder and the nights draw in we usually look forward to a quiet time with the dinghy training. Not this year as the university have expanded their dinghy sailing at the club and are encouraging new students to participate with training on Wednesday afternoons. This has been very popular and after a break in Jan for exams they will be back enjoying dinghy sailing at the wrong time of year.

As you can imagine a lot of work goes into ensuring all this activity is possible ensuring they are safe fun and educational. Can I say a big thankyou to the small team that work so hard to keep this part of the club vibrant and successful

Kevin Headon
Training Principal